

To,

**The Board of Directors
Dhoot Transmission Limited**

Gut No 312, Nanekarwadi, Chakan Tq Khed, Dist Pune, Chakan,
Maharashtra, India, 410501

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Dhoot Transmission Limited (the "Company" and such offering, the "Offer")

Dear Madam(s)/Sir(s),

We, **360 ONE WAM Limited** do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the pre-filed draft red herring prospectus ("**PDRHP**"), the updated draft red herring prospectus-I ("**UDRHP-I**") and the the updated draft red herring prospectus-II ("**UDRHP-II**") which is intended to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), , as applicable, the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with the Registrar of Companies, Maharashtra at Pune ("**RoC**"), SEBI and the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: 

Name: 360 ONE WAM Limited

Address: 902, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Bandra East,
Mumbai - 400051, Maharashtra, India

Telephone Number: +91- 22 4031 7000

E-mail: dhoottransmission.ipo@360.one

Website: www.360.one

Contact Person: Devesh Patkar

Investor Grievance e-mail: mbinvestorcomplaints@360.one

SEBI Registration Number: INM000012801

CIN: L74140MH2008PLC177884

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. Further, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We also certify that our registration is valid as on date and that we have not been prohibited by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority. We further confirm that no enquiry/ investigations are being conducted by SEBI on us and that no penalties have been imposed on us by SEBI. We confirm the details included in **Annexure A** in relation to our registration with SEBI and enclose a copy of our registration certificate regarding our registration with SEBI as part of **Annexure A**.

360 ONE WAM LIMITED.

Merchant Banking: Hallmark Business Plaza, Unit No. 902, 9th Floor, Sant Dnyaneshwar Marg, Bandra East, Mumbai – 400 051, India

Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India

Telephone: (91-22) 4031 7000/ 6000 **Email:** merchantbanking@360.one **Website:** www.360.one **CIN:** L74140MH2008PLC177884

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and other book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and the legal counsels to the Company and BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and may be relied upon by the Company and the legal counsels appointed by the Company and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the BRLMs in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully

For and on behalf of 360 ONE WAM Limited



Authorized signatory

Name: Devesh Patkar, Executive Vice President – Investment Banking

Date: 31st January, 2026

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Cc:

Axis Capital Limited

Axis House, 1st Floor
Pandurang Budhkar Marg
Worli, Mumbai – 400025
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers,
Nariman Point, Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C –27
“G” Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road, Worli
Mumbai 400 018, Maharashtra, India

SBI Capital Markets Limited

1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

360 ONE WAM Limited

902, Hallmark Business Plaza,
Sant Dnyaneshwar Marg, Bandra East, Mumbai - 400051,
Maharashtra, India

Khaitan & Co

10th, 13th & 14th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

Latham & Watkins LLP

9 Raffles Place
#42 - 02 Republic Plaza
Singapore 048619

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Annexure A

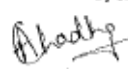
Date: 31st January, 2026

Re: *Proposed initial public offering of equity shares (the “Equity Shares”) of Dhoot Transmission Limited (the “Company” and such offering, the “Offer”)*

1. Registration Number:	INM000012801
2. Date of registration / Renewal of registration:	January 28, 2021
3. Date of expiry of registration:	Permanent until cancelled
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting 360 ONE WAM Limited from acting as book running lead manager:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

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Telephone: (91-22) 4031 7000/ 6000 **Email:** merchantbanking@360.one **Website:** www.360.one **CIN:** L74140MH2008PLC177884

मर्चेट बैंककार	रूप व FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA		
00 29 29 (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992		
(विनियम 8) (regulation 8)		
रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का शक्त प्रयोग करते हुए इसकी धारा 12 की उपधारा (1) में मर्चेट बैंककार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to		
IIFL WEALTH MANAGEMENT LIMITED IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, MUMBAI - 400013, MAHARASHTRA, INDIA		
को नियमों में जहाँ के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देना है :- as a merchant banker in Category I/ II/ III/ IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :- *1. किसी निर्माण का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्माण में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना प्रबंधित करना, वित्तपोषण में संबंध बनाना, अर्बन आर्बन और अधिक आवेदन समीक्षा का पत्रिका है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. निवेशन सलाहकार। Investment Adviser *3. निर्माणों का लिफ्टिंग। Underwriting of issues. *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services. *5. किसी निर्माण के प्रबंधक, परामर्शी या सलाहकार निम्नके अन्तर्गत नियमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services. *6. परामर्शी या सलाहकार। Consultant or Adviser. (*) के लागू न हो उसे काट दें। (*Delete whichever are not applicable)		
II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड II. Registration Code for the merchant banker is MB / INM000012801		
III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless III. This Certificate shall be valid from suspended or cancelled by the Board		
नकद विनियमन सेवा और वेबसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992:-		
आदेश द्वारा By order  ANUPMA CHADHA भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India		
स्थान Place	Mumbai	
तारीख Date	January 28, 2021	

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