

**HEAD OFFICE**

'Aditi' 5-A, Tilak Park Society, Opp. Sangam Society,
Harni Road VADODARA - 390 022.
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**VISHVAKARMA****Consulting Services Pvt. Ltd.**

(Formerly known as Vishvakarma Consultants)
An ISO 9001 - 2015 Certified Company
Chartered Engineer & Govt. Regd. Approved Valuer
Project Management Consultants

Ref. No. 01/DTL/CE/BRD/2025-26

Date: 31st January, 2026

To,

The Board of Directors**Dhoot Transmission Limited**

Gut No 312, Nanekarwadi, Chakan Tq Khed, Dist Pune, Chakan,
Maharashtra, India, 410501

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Dhoot Transmission Limited (the "Company" and such offering, the "Offer")

Dear Madam(s)/Sir(s),

With reference to the captioned matter, we Vishvakarma Consulting Services Private Limited , Chartered Engineer hereby accord our no-objection and our consent to be named as an "expert" in terms of the Companies Act, 2013 as amended, our certificate bearing reference no.: **Ref. No. 01/DTL/CE/BRD/2025-26 Date: 31st January, 2026** (the "ICE Certificate"), as annexed hereto as **Annexure A** and its contents or any extract thereof and the following details about us, being included in the pre-filed draft red herring prospectus ("PDRHP"), the updated draft red herring prospectus-I ("UDRHP-I") and the updated draft red herring prospectus-II ("UDRHP-II") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), and BSE Limited and the National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), , as applicable, the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with the Registrar of Companies, Maharashtra at Pune ("RoC") and the Stock Exchanges, as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "Offer Documents").

Name: Vishvakarma Consulting Services Private Limited, through its CMD Mr. Virendra F Panchal
Professional Registration No.: M 113188/5 (The Institution of Engineers, INDIA)
Address: "Aditi" 5-A, Tilak Park Society, Opp. Sangam Society, Harni Road, Vadodara -390022
Telephone Number: 0265-2461029, 2481167, 7043338341
Email: support@vcspl.co
Contact Person: Mr. Bhargav Koli (7043338341) and Mr. Ronak Chunawala (6357443622)

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We confirm that we are an independent firm and do not have any relationship with the Company, its subsidiaries, its directors, promoters, promotor group or its key managerial personnel or members of senior management. Further, we authorize you to include the ICE Certificate and this letter as a "Material Contract and Document for Inspection" in the Offer Documents, as required, and make the ICE Certificate and this letter available for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company) in accordance with applicable law.

Virendra F. Panchal
(B.E. Civil, MIE, FIV)
Chartered Engg. & Govt. Valuer
Grade & NO. M/113188/5

BRANCHES

AHMEDABAD - BHARUCH - BHOPAL - GODHRA - INDORE - JUNAGADH - MUMBAI - NADIAD - RAJKOT - SURAT - UMBERGAM - VAPI

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed by the Company and the BRLMs, in relation to the Offer.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the BRLMs in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully



Authorized signatory: **Mr. Virendra F Panchal**

Name: Vishvakarma Consulting Services Private Limited

Cc:

Axis Capital Limited

Axis House, 1st Floor
Pandurang Budhkar Marg
Worli, Mumbai – 400025
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers,
Nariman Point, Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C –27
"G" Block, Bandra Kurla Complex

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Virendra F. Panchal
(B.E. Civil, MIE, FIV)
Chartered Engg. & Govt. Valuer
Grade & NO. M/113188/5

Bandra (East), Mumbai 400 051
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road, Worli
Mumbai 400 018, Maharashtra, India

SBI Capital Markets Limited

1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

360 ONE WAM Limited

360 One Centre
Kamala City, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Khaitan & Co

10th, 13th & 14th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

Latham & Watkins LLP

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#42 - 02 Republic Plaza
Singapore 048619