MANGALAM CAPITAL PVT. LTD.
(Formerly known as Mangalam Coils Private Limited)

CONSENT FROM CORPORATE SELLING SHAREHOLDER

Date: May 12, 2026

To,

Axis Capital Limited
Axis House, 1st Floor
Pandurang Budhkar Marg
Worli, Mumbai – 400025
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C –27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road, Worli
Mumbai 400 018,
Maharashtra, India

SBI Capital Markets Limited
1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

360 ONE WAM Limited
360 ONE Centre, Kamala City,
Senapati Bapat Marg, Lower Parel (West),
Mumbai – 400013, Maharashtra, India

(Axis Capital Limited, Jefferies India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited, SBI Capital Markets Limited, 360 ONE

WAM Limited and any other book running lead managers appointed by the Company are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

and

The Board of Directors
Dhoot Transmission Limited
Gut No 312, Nanekarwadi, Chakan Tq Khed
Dist. Pune, Chakan – 410 501
Maharashtra, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹2 each (the "Equity Shares") of Dhoot Transmission Limited (the "Company" and such initial public offering, the "Offer)

Dear Sir/Ma'am

We, Mangalam Capital Private Limited (*formerly known as Mangalam Coils Private Limited*), a company incorporated under the laws of India, having our registered office at Gut No. 100, Village Farola, Post Beedkin, Aurangabad, Maharashtra, India, - 431 037, do confirm that we hold 3,118,833 Equity Shares, of the Company.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, (the "**SEBI ICDR Regulations**") the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

We hereby consent to the inclusion of up to 3,118,883 Equity Shares (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the updated draft red herring prospectus-I (the "**UDRHP-I**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and together with the UDRHP-I, and the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the Registrar of Companies, Maharashtra at Pune (the "**RoC**") and any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this letter (in part or full) and details with respect to our participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the Offer Documents and other Offer related documents.

We confirm that we will promptly communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs and the legal counsels to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory and/or judicial authorities and/or for the records to be maintained by the BRLMs and in accordance with applicable law. This certificate can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalised terms used herein but not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

We undertake to keep all information pertaining to the Offer confidential.

MANGALAM CAPITAL PVT. LTD.
(Formerly known as Mangalam Coils Private Limited)

Yours faithfully,

Signed by

For and on behalf of **Mangalam Capital Private Limited** (*formerly known as Mangalam Coils Private Limited*)

Authorized Signatory
Name: Rahul Dhoot
Designation: Director

Enclosed: As above

cc:

Khaitan & Co
10th, 13th & 14th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

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