

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Dhoot Transmission Limited
(Formerly known as Dhoot Transmission Private Limited)
Gut No. 102, Farola III, Paithan Road,
Aurangabad - 431105,
Maharashtra, India

Dear Sirs,

Re: Proposed Initial Public Offering of Equity Shares in India by Dhoot Transmission Limited
(Formerly known as Dhoot Transmission Private Limited)

We hereby consent to use in the Updated Draft Red Herring Prospectus – I dated May 22, 2026 (the “UDRHP-I”) of Dhoot Transmission Limited (Formerly known as Dhoot Transmission Private Limited) (the “Issuer” or the “Company”) to be submitted/filed with the Securities and Exchange Board of India (“SEBI”), BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the “SEBI Regulations”), our examination report dated May 09, 2026, relating to the Restated Consolidated Financial Information of the Company and its subsidiaries (the “Group”), its associates and joint ventures, as of and for the nine months ended December 2025, and years ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared under the SEBI Regulations, Section 26 of the Companies Act, 2013, as amended (the “Act”) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“ICAI”), as amended from time to time (the “Guidance Note”), which appears in such UDRHP-I.

We also consent to the references to us as “Statutory Auditors” under the headings “Definitions and Abbreviations”, “General Information”, and other sections in such UDRHP-I and references to us as “Experts” under the Act to the extent and in our capacity as current statutory auditors of the Issuer and in respect of our Report issued by us included in the UDRHP-I of the Issuer. However, we should not be construed to be “Experts” as defined under the United States Securities Act of 1933, as amended. The following information in relation to us may be disclosed:

Statutory Auditors’ Name: Price Waterhouse Chartered Accountants LLP
Address: 7th Floor, Business Bay, Tower-A, Wing 1, Airport Road, Yerwada, Pune - 411 006, Maharashtra, India
Name of signing partner – Amit Borkar
Telephone Number: +91 20 4100 4444
Firm Registration Number: 012754N/N500016
E-mail: a.borkar@pwandaffiliates.com
Peer Review Certificate Number: 015948

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers to the initial public offering (“Book Running Lead Managers”)) or letters included in the UDRHP-I. Neither we nor our affiliates shall be liable to any investor or Book Running Lead Managers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and Book Running Lead Managers) claims, damages, liabilities and costs arising consequent to our giving consent.

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T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



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Nothing contained in the preceding paragraphs shall be construed to (i) limit our responsibility for or liability in respect of, the report we have issued and covered by our consent above and is included in the UDRHP-I or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, BSE, NSE or any other regulatory authorities as required by law.

Yours faithfully

For Price Waterhouse Chartered Accountants LLP

Firm Registration No. 012754N/N500016



Amit Borkar

Partner

Membership Number: 109846

UDIN: 26109846PIKDMY6458

Place: Pune

Date: May 22, 2026