

CONSENT LETTER FROM EXPERT

To,

The Board of Directors

Dhoot Transmission Limited

Gut No 312, Nanekarwadi, Chakan Tq Khed, Dist Pune, Chakan,
Maharashtra, India, 410501

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Dhoot Transmission Limited (the "Company" and such offering, the "Offer")

Dear Madam(s)/Sir(s),

With reference to the captioned matter, we, Mehta & Mehta, Practicing Company Secretaries references to us as "Practicing Company Secretary" and "Expert" in the Offer Documents and references to us as required under Section 26 (1), Section 2(38) and Section 26(5) of the Companies Act 2013, as amended, read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 hereby accord our no-objection and our consent to be named as an "expert" in terms of the Companies Act, 2013 as amended, our report titled 1. Missing records 2. compliance of ESOP Schemes 3. compliance of the Independent Directors of the company with the Independence criteria 4. Confirming the Articles Of Association, 5. Issuance of securities each dated January 31, 2026 (the ["Report"]), as annexed as **Annexure A** hereof and its contents or any extract thereof and the following details about [me/us], being included in the pre-filed draft red herring prospectus ("PDRHP"), the updated draft red herring prospectus-I ("UDRHP-I") and the updated draft red herring prospectus-II ("UDRHP-II") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), and BSE Limited and the National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), , as applicable, the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with the Registrar of Companies, Maharashtra at Pune ("RoC") and the Stock Exchanges, as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer (together, the "Offer Documents").

Name: Ashwini Inamdar, Senior Partner, Mehta & Mehta

Membership No.: F9409

Address: Reya Society 103, Opposite Pu La, Deshpande, Sinhgad Road, Pune, Maharashtra 411030

Telephone Number: [+91 022 66119696](tel:+9102266119696)

Email: ashwini.i@mehta-mehta.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We confirm that we are an independent firm and do not have any relationship with the Company, its subsidiaries, its directors, promoters, promotor group or its key managerial personnel or members of senior

REGISTERED OFFICE: 201-206, SHIV SMRITI CHAMBERS, 2ND FLOOR, 49A, DR. ANNIE BESANT ROAD,
ABOVE CORPORATION BANK, WORLI, MUMBAI -400018

management. Further, [I/we] authorize you to include [the Report and] this letter as a “*Material Contract and Document for Inspection*” in the Offer Documents, as required and make [the Report and] this letter available for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company) in accordance with applicable law.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**” or “**BRLMs**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from [me/us], the Company, the BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed by the Company and the BRLMs, in relation to the Offer.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the BRLMs in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully

For Mehta & Mehta,
Ashwini Inamdar
Senior Partner
Membership No: 9409
Certificate of Practice No: 11226
Peer Review Number: 7281/2025

Date: January 31, 2026

Cc:

Axis Capital Limited
Axis House, 1st Floor
Pandurang Budhkar Marg
Worli, Mumbai – 400025
Maharashtra, India

Jefferies India Private Limited

REGISTERED OFFICE: 201-206, SHIV SMRITI CHAMBERS, 2ND FLOOR, 49A, DR. ANNIE BESANT ROAD,
ABOVE CORPORATION BANK, WORLI, MUMBAI -400018

Level 16, Express Towers,
Nariman Point, Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C –27
“G” Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road, Worli
Mumbai 400 018, Maharashtra, India

SBI Capital Markets Limited

1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

360 ONE WAM Limited

360 One Centre
Kamala City, Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Khaitan & Co

10th, 13th & 14th Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

Latham & Watkins LLP

9 Raffles Place
#42 - 02 Republic Plaza
Singapore 048619

REGISTERED OFFICE: 201-206, SHIV SMRITI CHAMBERS, 2ND FLOOR, 49A, DR. ANNIE BESANT ROAD,
ABOVE CORPORATION BANK, WORLI, MUMBAI -400018