Certificate on Loan Utilisation

Date: 03 August, 2026

To:

Axis Capital Limited
Axis House, 1st Floor
Pandurang Budhkar Marg
Worli, Mumbai – 400025
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C –27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road, Worli
Mumbai 400 018, Maharashtra, India

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

360 ONE WAM Limited
902, Hallmark Business Plaza
Sant Dnyaneshwar Marg
Bandra East
Mumbai – 400051
Maharashtra, India

*(Axis Capital Limited, Jefferies India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited, SBI Capital Markets Limited, 360 ONE WAM Limited, and any other book running lead managers appointed by the Company are collectively referred to as the **"Book Running Lead Managers"** or the **"BRLMs"**)*

and

The Board of Directors
Dhoot Transmission Limited
Gut No 312, Nanekarwadi, Chakan Tq Khed
Dist. Pune, Chakan – 410 501
Maharashtra, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Dhoot Transmission Limited (the "Company" and such offering, the "Offer")

In relation to the Company and its affiliates, we, Kirtane & Pandit LLP, Chartered Accountants, are an independent firm of chartered accountants. We have received a request from the Company to certify the details of certain loans of the Company and certain of its subsidiaries that would be repaid using the proceeds of the Offer as on July 20, 2026 as set out in **Annexure A** including with respect to their utilization by the Company and/or its subsidiaries ("**Loans**").

We have examined relevant books of accounts as well as documents pertaining to the financial indebtedness of the Company and its subsidiaries on a consolidated, including, *inter alia*, sanction letters, loan/facility agreements, deeds of hypothecation, memoranda of deposit between the lenders and the Company and its Subsidiaries (as the case may be), for the purpose of issuing this certificate.

Based on our examination as above, and the information and explanations given to us, in our opinion the information provided in **Annexures A** and **B** is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

Further, we confirm that the Loans availed by the Company and its subsidiaries (as identified in **Annexures A** and **B** hereto) have been utilized by the Company or its relevant subsidiary for the purpose for which they were availed in terms of the relevant borrowing documents.

We confirm that the Loans included in **Annexures A** and **B** are not due to be fully repaid prior to August 20, 2026.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "**Guidance Note**") in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the examination to obtain reasonable assurance about the "Reporting Criteria". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the updated draft red herring prospectus – II to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the Red herring prospectus and prospectus to be filed by the Company with the Registrar of Companies, Maharashtra at Pune (the "**RoC**"), SEBI and the Stock Exchanges, and any other material used in connection with the Offer (together, the "**Offer Documents**").

We hereby consent (i) to our name Kirtane & Pandit LLP, Chartered Accountants and the aforementioned details being included in the Offer Documents; and (ii) to the submission of this certificate to any regulatory / statutory/ governmental authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law. We also consent to the inclusion of this certificate as a part of '*Material Contracts and Documents for Inspection*' in connection with the Offer, which will be available to the public for inspection from the date of filing of the red herring prospectus until the Bid/Offer Closing Date and on the website(s) of the Company.

This certificate may be relied on by the BRLMs, their affiliates and legal counsels in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation and due diligence of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Further, we consent to this certificate being uploaded, as may be necessary, as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024, as amended.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

For Kirtane & Pandit LLP
ICAI Firm Registration No: 105215W/W100057

MEHUL RAJESH SHAH

Digitally signed by MEHUL RAJESH SHAH
Date: 2026.08.03 02:26:41 +05'30'

CA Mehul Shah
Partner
Membership No. 129408
UDIN: 26129408AYSWCO6744

Enclosure-

CC:

Khaitan & Co
10^{th}, 13^{th} & 14^{th} Floors, Tower 1C
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013
Maharashtra, India

Cyril Amarchand Mangaldas
5^{th} Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai 400 013
Maharashtra, India

Latham and Watkins LLP
9 Raffles Place
#42 - 02 Republic Plaza
Singapore 048619

Annexure A

Loans availed by the Company:

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
1	HSBC Bank	Term Loan@	30-09-2025 (The original sanction letter was dated April 11, 2023, which was amended on September 30, 2025: Basis the amendment dated	Maximum 5 years door-to-door tenor including 12 months moratorium	390 (Earlier sanction limit for this facility was Rs.540 million which was changed from 30-09-25 to Rs.	15-05-2023	225.36$	**112.68**	7.77% - 8.21% (3-month T-Bill)	05-2028	Exclusive charge on Plot No 1,2,3,6,7,8, Street 3 and 5, Sector 2B, Sheojipura, Tehsil Badli, Dist. Jhajjar Haryna	To part finance the proposed CAPEX Project of the borrower located at Sheojipura, Tehsil Badli, Dist. Jhajjar	Any cancellation or prepayment facility will be subject to funding penalties at bank's direction	Yes

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
			September 30, 2025, the (i) change in the size of the facility, (ii) change in the rate of interest , (iii) the security structure was modified to remove promoter guarantee and pari passu		390 million)							Haryana /Delhi		

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
			charge on all immoveable properties of our Company, and instead, exclusive charge was created on Plot No 1,2,3,6,7,8, Street 3 and 5, Sector 2B, Sheojipura, Tehsil											

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
			Badli, Dist. Jhajjar Haryana.											
						16-10-2023	57.00$	**28.50**						Yes
						11-01-2024	37.36$	**18.68**						Yes
						27-02-2024	58.98$	**29.49**						Yes
						28-03-2024	73.73$	**36.86**						Yes

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
						31-05-2024	51.04$	**25.52**						Yes
						13-11-2024	12.88$	**6.87**						Yes
2	HSBC Bank	Term Loan@	30-09-2025	Maximum 5 years door-to-door tenor including 12 months moratorium	425	28-07-2025	425.00	**425.00**	7.76%(Mutually agreed which is prevalent to MCLR / 3 month T-Bill)	05-2030		Towards repayment of last 6 months capex plan and future capex plan		Yes

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
3	Bajaj Finance Limited	Term Loan 1[@]	27-02-2024	5 years including 12 months moratorium period	1,633.20	05-05-2019	100.00	Nil	8.90%(BFL FRR+ 0.35% Spread)	January, 2027	Exclusive Charge on Specific movable fixed assets of Dhoot Transmission Limited located at Maharashtra.	Towards general purpose corporate loan	2.5% of Principal outstanding	Yes – Plant and Machinery Hosur plant – 3, Krishnagiri, Tamil Nadu and other capital expenditure
						05-09-2019	250.00	Nil						
						05-12-2019	99.41	**10.75**						

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
						02-02-2020	220.00	**Nil**						
						24-12-2020	298.23	**Nil**						
4	Bajaj Finance	Term Loan (Tranch 2) @	27-02-2024	06 years, to be repaid in 72 equated principal installment. The due date for installment and interest		04-04-2024	839.20	**519.44**	8.90%(BFL FRR+ 0.35% spread)	03-2030		Towards general purpose corporate loan	2.5% of Principal Outstanding	No

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
				servicing is 5th of every month										
5	HSBC Bank	Working capital demand loan	30-09-2025	Upto 90 days	500	NA	440.00	**440.00**	7.08% (Mutually agreed which is prevalent to MCLR / 3-month T-Bill)	NA	First pari-passu charge on entire current asset (present or future) of Dhoot Transmission Limited	General purpose corporate loan	No prepayment/ Early Redemption penalty	No

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
6	HDFC Bank	Cash Credit	30-09-2025	Repayable on Demand	500.00	NA	122.80	**122.80**	7.75% (At the time of disbursement)	NA	a. Stocks and Receivables: First pari passu charge with other WC lenders on entire stock & book debts of the company (both present & future). **b.** Plant and	Facility to be used for working capital purpose	Upto 2% of the sanctioned amount for working capital facilities	No

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											Machinery : Second pari passu charge on entire plant & machinery, in line with the mortgage of nodal bank with nodal of the company (present & future) along with other lenders.			

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											Pari passu charge on entire Plant & Machinery of the company. Property address – At Farola Gut no 100 and Gut no.102 (plant I & plant II), Aurangabad. c.Factory Land and Building:			

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											First pari passu charge on entire factory land & building as with nodal bank. Property Address – At Farola Gut no 100 and Gut no.102 (plant I & plant II), Aurangabad			

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
7	HDFC Bank	WCDL	30-09-2025	Repayable on demand	500.00	NA	350.00	**350.00**	7% (At the time of disbursement)	NA	a.Stocks and Receivables: First pari passu charge with other WC lenders on entire stock & book debts of the company (both present & future). b.Plant and Machinery : Second		Upto 2% of the sanctioned amount for working	No

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											pari passu charge on entire plant & machinery, in line with the mortgage of nodal bank with nodal of the company (present & future) along with other lenders. Pari passu charge on		capital facilities	

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											entire Plant & Machinery of the company.Property address – At Farola Gut no 100 and Gut no.102 (plant I & plant II), Aurangabad. c.Factory Land and Building: First pari passu			

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											charge on entire factory land & building as with nodal bank. Property Address – At Farola Gut no 100 and Gut no.102 (plant I & plant II), Aurangabad			
8	SMBC	WCDL	02-01-2026	Maximum 3	500.00	NA	500.00	**500.00**	7.10% p.a.	Bullet	First Pari passu charge on	General purpose corporat	NA	No

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				Months							the current assets of the company along with other working capital lenders	e loan and cashflow mismatches		
9	State Bank of India	Bill Discounting	22-08-2025	Upto 60 days (45 days + 15 days grace period from invoice	1000.00	NA	999.95	**999.95**	6.50% (91 days T-bill + 120 bps)	NA	Assignment of factored receivables accepted by a customer	For discounting of receivable from a customer	NA	No

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				due date)										
10	SMBC	Bill Discounting	30-06-2025	Upto 2 Months	1,250.00	NA	1,065.49	1,065.49	7.40% p.a.	NA	Assignment of factored receivables accepted by certain customers.	For discounting of receivable from certain customers.	NA	No
11	SIBL	Bill Discounting	08-09-2023	Maximum 90 days or credit period allowed by	750.00	NA	100.78	**100.78**	7.15% (Bank's MCLR plus the maximum	NA	a. Invoice and proof of delivery	To finance against sales receivables from certain	Nil	No

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				the supplier from date of commercial invoice whichever is lower as specified via amended sanction letter dated					of customer specific charges (Spread))			customers		

Sr. No	Name of the Lender	Nature of borrowing	Date of Sanction/ facility agreement	Tenor	Amount Sanctioned as at July 20, 2026 (in millions)	Date of disbursement	Disbursed Amount as at July 20, 2026 (in millions)	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
				April 06, 2026										
12	UBI	Bill Discounting	15-12-2025	No tenor specified	1,270.00	NA	1,200.19	**1,200.19**	6.10%(EBLR - 1.90%)	No tenor specified	a. First pari-passu charge on entire current asset (present or future) of the company along with other working capital lenders. b. Bills	Bill discounting for receivables	No prepayment/ Early Redemption penalty	No

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											drawn on reputed companies c. Counter guarantee of the company			
Grand Total					**8,218.20**			**5,993.00**						

@A "term loan" means any loan facility obtained to finance building of long-term assets, whether directly or indirectly, with a repayment tenor exceeding 2 years, structured either as a bullet repayment or periodic instalments, as per the relevant agreements with the lending institutions.

$ The original sanctioned amount for this term loan was ₹540 million, which was subsequently revised to ₹390 million after (i) an additional term loan of ₹425 million had already been sanctioned, and (ii) an aggregate amount of ₹516 million had already been disbursed by the lender, with the last disbursement having been made on November 13, 2024.

Loans availed by the Subsidiaries:

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
	Dhoot Automotive Systems Private Limited															
1	DASPL	HDFC Bank	Term Loan @	20-02-2023	72 months with 12 months moratorium period	[23-03-2023]	1,150.00	220.00	8.00	**117.33**	7.75 % (As Mutually Agreed)	March, 2029	a. Plant And Machinery – Exclusive charge of plant and machinery (present & future) situated at Gut No 101, Gut No 6 to 10,	For new capex of battery pack	As mutually agreed from time to time	Yes
						[27-03-2023]		80.00		**42.67**						Yes
						[12-04-2023]		60.00		**32.00**						Yes
						[01-07-2023]		200.00		**106.67**						Yes

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
						[03-10-2023]		97.00		**51.73**			Village Farola, Paithan Road, Aurangabad. b.Factory Land and Building – Exclusive charge of land & building (present & future) situated at Gut No 101, Gut No 6 to 10,			Yes
						[22-03-2024]		158.00		**84.27**						Yes
						21-01-2025		132.00		**85.41**						Yes
						11-07-2024		195.00		**112.89**						Yes

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Village Farola, Paithan Road, Aurangabad. c.Corporate Guarantee – Corporate Guarantee of Dhoot Holdings Pvt Ltd and Dhoot Electricals Systems Pvt Ltd.			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													d.Stocks And book debts – Exclusive charge on stock and book debts of the company (present & future) situated at Gut No 101, Gut No 6 to 10, Village Farola, Paithan Road,			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Aurangabad.			
2	DASPL	HDFC Bank	Cash Credit	31-08-2023	Repayable on demand	NA	300.00	257.67	42.33	**257.67**	7.75 % (As mutually decided time to time)	NA	a. Plant And Machinery – Exclusive charge of plant and machinery (present & future) situated at Gut No 101, Gut	Facility to be used for working capital purpose	As mutually agreed	No

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													No 6 to 10, Village Farola, Paithan Road, Aurangabad. b. Factory Land and Building – Exclusive charge of land & building (present & future) situated at Gut No 101, Gut			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													No 6 to 10, Village Farola, Paithan Road, Aurangabad. c. Corporate Guarantee – Corporate Guarantee of Dhoot Holdings Pvt Ltd and Dhoot Electricals Systems			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Pvt Ltd. d. Stocks And book debts – Exclusive charge on stock and book debts of the company (present & future) situated at Gut No 101, Gut No 6 to 10, Village Farola, Paithan			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Road, Aurangabad.			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
3	DASPL	State Bank of India	Bill Discounting	18-09-2025	Upto 60 days (45 days + 15 days grace period from invoice due date)	750.00	NA	164.23	585.77	164.23	6.50 % (91 days T-bill + 120 bps)	NA	Assignment of factored receivables accepted by a customer	For discounting of receivable from a customer	NA	No

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
4	DASPL	HSBC Bank	Working capital demand loan	16.06-2026	Repayable on demand	16-06-2026	300.00	180.00	88.40	180.00	7.30 % (Mutually agreed which is prevalent to MCLR / 3 month T-Bill)	NA	First pari-passu charge on entire current asset (present or future) of Dhoot Transmission Limited	General purpose corporate loan	No prepayment/ Early Redemption penalty	No

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
			Cash Credit					31.60		31.60	7.90 % (As mutually agreed)					
	Sub Total DASPL						**2500.00**			**1,266.47**						
	Dhoot Autocomponents Private Limited															

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
5	DACPL	HDFC Bank	Term Loan @	25-01-2024	60 equal monthly instalments from the date of disbursement	06-03-2024	750.00	291.79	37.51	**155.62**	7.75 % (As mutually agreed)	03-2029	a.Current Assets: Exclusive charge on stock, book debts and all current assets of the Company (Present and Future). b.Plant And Machinery: Exclusive charge on	For Takeover of DTL plant at Gut No.102 (Plant II), Farola, Paithan road, Aurangabad	2% on term loan facility	Yes

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Plant & Machineries of the company situated at Gat No 102, Farola, Paithan Road, Tal – Paithan, Aurangabad. c.Immovable Property: Exclusive charge on factory			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													land and building at Gat No 102, Farola, Paithan Road, Taluk Paithan, Aurangabad. d.Corporate Guarantee : Corporate Guarantee of M/S Dhoot			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													Holdings Private Limited and M/S Dhoot Electricals Systems Private Limited.			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
						12-03-2024		420.70		**224.37**		01-03-2029				

6	DACPL	HDFC Bank	Term Loan @	21-11-2024	6 years including moratorium period of 12 months, repayment in 60 monthly installments	21-03-2025	275.00	246.38	28.62	**229.95**	7.75 % (linked to 3 months repo rate plus 275 bps)	03-2031	a.Immovable property: Exclusive primary charge on land and building at Gut No 101 and 09 Village Farola, Tq. Paithan, Dist. Aurangabad, Gut No 10 Village Farola, Tq. Paithan, Dist. Aurangabad (Reswal), Gut No. 10, in all adm. 3 Hector 86 R, situated at Village Farola, Taluka	CAPEX	Upto 2% of loan outstanding for term loan	Yes

													Paithan (Desarda), land adm. 40 R, forming part of Gut No. 10, in all adm. 3 Hector 86 R, situated at Village Farola (Parason). b.Plant and Machinery: Exclusive charge on plant & machineries of the company situated at Gut No 102, Farola, Paithan Road, Tal Paithan, Aurangaba			

													d. c.Current Assets: – Exclusive charge on current assets of the company (present & future). d.Corporate Guarantee : – Corporate guarantee of Dhoot Holdings Pvt Ltd and Dhoot Electricals Systems Pvt Ltd			
7	**DACPL**	**HDFC Bank**	**Cash Credit**	**21-11-2024**	**Repayable on demand**	**NA**	**450.00**	252.44	197.56	**252.44**	8% (linked to 3 months	NA	a.Current Assets ~ Exclusive charge on current assets of	Facility to be used for working	NA	NA

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											repo plus 275 bps)		the company (present & future). b.Stocks and book debts ~ Exclusive charge on stock and book debts of the company (present & future) for Dhoot Auto Components Pvt Ltd.	capital purpose		

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													c.Factory Land and Building ~ Exclusive charge on factory land and building at Gut no 102, Farola, Paithan Road, Tal Paithan, Aurangabad d.Corporate Guarantee			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													~ Corporate guarantee of Dhoot Holdings Pvt Ltd and Dhoot Electricals Systems Pvt Ltd. e.Plant and Machinery ~ Exclusive charge on plant & machineries of the			

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
													company situated at Gut no 102, Farola, Paithan Road, Tal Paithan, Aurangabad.			
SUB TOTAL DACPL							**1475.00**			**862.39**						
	Dhoot Transmission UK Limited															

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
8	DT-UK	HSBC Bank	Term Loan @	16-07-2025	Repayable on demand	16-07-2025	597.72	553.26	**NA**	**553.26**	Bank of England base rate + 2.25 %	07-2030	Legal mortgage over the land lying to the north of Drainside (Phase 3) Kirton Distribution Park Kirton Boston.	Capital expenditure	1% of outstanding amount	Yes – for plant in Kirton Boston and other capital expenditures
9	DT-UK	HSBC Bank	Term Loan @	14-07-2025	Repayable on demand	14-07-2025					Bank of England and base	07-2030		Capital expenditure	1% of outstanding amount	Yes - for plant in Kirton Bosto

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
											rate + 2.45 %					n and other capital expenditures
10	DT-UK	HSBC Bank	Bill Discounting	13-10-2023	NA	NA	465.61	371.18	NA	**371.18**	Bank of England Base Rate + 1.80 %	NA	Trade receivables	General purpose corporate loan	NA	No

S. No	Company	Name of the Lender	Nature of borrowing	Date of Sanction	Tenure	Date of disbursement of loan	Amount Sanctioned / as at July 20, 2026	Disbursed Amount	Outstanding amount to be disbursed	Outstanding amount as on July 20, 2026 (in millions)	Rate of interest as at July 20, 2026	Repayment date/ Schedule	Security	Purpose as mentioned in the sanction letter	Prepayment conditions/ penalty	Whether utilised for capital expenditure (Yes/ No)
SUB TOTAL DT UK							**1063.33**			**924.45**						
GRAND TOTAL							**5038.35**			**3053.31**						

Annexure B

The following table provides the details in relation to the purpose for which the Identified Borrowings were utilized by the Company and intended to be repaid out of the proceeds of the offer:

Name of the lender	Name of borrower	Nature of borrowing	Outstanding amount as on July 20th, 2026 (₹ in million, unless stated otherwise)
Capital expenditure			
HSBC Bank	Dhoot Transmission Private Ltd	Term Loan - Capex	683.60
Operating/ revenue expenditure			
Bajaj Finance	Dhoot Transmission Private Ltd	Term Loan - General Purpose	530.19
HSBC Bank	Dhoot Transmission Private Ltd	WCDL - General Purpose	440.00
SMBC Bank	Dhoot Transmission Private Ltd	WCDL - General Purpose	500.00
HDFC Bank	Dhoot Transmission Private Ltd	WCDL - General Purpose	350.00
HDFC Bank	Dhoot Transmission Private Ltd	Cash Credit - General Purpose	122.80
SIBL	Dhoot Transmission Private Ltd	Bill Discounting - General Purpose	100.78
UBI	Dhoot Transmission Private Ltd	Bill Discounting - General Purpose	1,200.19
SBI	Dhoot Transmission Private Ltd	Bill Discounting - General Purpose	999.95
SMBC	Dhoot Transmission Private Ltd	Bill Discounting - General Purpose	1,065.49

The following table provides the details in relation to the purpose for which the Identified Borrowings were utilized by the Subsidiaries and intended to be repaid out of the proceeds of the offer:

Name of the lender	Name of borrower	Nature of borrowing	Outstanding amount as on July 20th, 2026 (₹ in million, unless stated otherwise)
Capital expenditure			
HDFC Bank	Dhoot Automotive Systems Private Limited	Term Loan - Capex	632.98
HDFC Bank	Dhoot Autocomponents Private Ltd	Term Loan - Capex	609.94
HSBC Bank	Dhoot Transmission - UK	Term Loan - Capex	553.26
Operating/ revenue expenditure			
HDFC Bank	Dhoot Automotive Systems Private Limited	Cash Credit - General Purpose	257.67
HSBC Bank	Dhoot Automotive Systems Private Limited	Working Capital - General Purpose	180.00
HSBC Bank	Dhoot Automotive Systems Private Limited	Cash Credit - General Purpose	31.60
SBI	Dhoot Automotive Systems Private Limited	Bill Discounting - General Purpose	164.23
HDFC Bank	Dhoot Autocomponents Private Ltd	Cash Credit - General Purpose	252.44
HSBC Bank	Dhoot Transmission – UK	Bill Discounting - General Purpose	371.18
Refinancing or repayment (cases where original loan was utilised for capital expenditure)			
-	-	-	-
Refinancing or repayment (Cases where original loan was utilised for operating/ revenue expenditure)			
-	-	-	-